

TOWN OF BROOKHAVEN  
LOCAL DEVELOPMENT CORPORATION

MARCH 20, 2019

MEETING MINUTES

MEMBERS PRESENT: Frederick C. Braun, III  
Martin Callahan  
Scott Middleton  
Gary Pollakusky  
Ann-Marie Scheidt  
Frank C. Trotta

EXCUSED MEMBER: Felix J. Grucci, Jr.

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer  
Lori LaPonte, Chief Financial Officer  
James M. Tullo, Deputy Director  
Annette Eaderesto, Counsel  
Howard Gross, Weinberg, Gross & Pergament  
William Weir, Nixon Peabody, LLP  
Terri Alkon, Administrative Assistant  
Jocelyn Linse, Executive Assistant  
Alan Wax, Wax Words, Inc.  
Eric Russo, Vanbrunt Juzwiak & Russo, PC

Chairman Braun opened the meeting at 12:27 P.M. on Wednesday, March 20, 2019, in the Work Session Room on the Third Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

**MINUTES OF FEBRUARY 20, 2019**

The Minutes of February 20, 2019 were previously sent to the Members for review. The motion to approve these Minutes as presented was made by Mr. Pollakusky and seconded by Ms. Scheidt. All voted in favor.

**AUDIT COMMITTEE REPORT ON 2018 FINANCIAL STATEMENTS**

The motion to accept the Audit Committee Report on the December 31, 2018 LDC financial statements was made by Mr. Pollakusky, seconded by Ms. Scheidt and unanimously approved.

**CFO'S REPORT**

Ms. LaPonte presented the Operating Statement for the month ending February 28, 2019. The last of the remaining administrative fees were received from LDC projects. The only expenses for the month were for risk management and website services.

The motion to accept the Operating Statement for February was made by Mr. Trotta and seconded by Ms. Scheidt. All voted in favor.

**PUBLIC AUTHORITIES REPORTING INFORMATION SYSTEM (PARIS) APPROVAL**

The PARIS report was included in the meeting packets for the Member's review and approval. This report must be submitted by March 31, 2019. The motion to file the PARIS report was made by Mr. Pollakusky, seconded by Ms. Scheidt and unanimously approved.

**CEO'S REPORT**

Board Assessments

This matter will be revisited next month.

Risk Manager

Ms. Mulligan informed the Board that the 30-day notice to terminate the Risk Manager's services has been sent and a new risk manager will be engaged.

The motion to close the LDC meeting at 12:34 P.M. was made by Mr. Middleton and seconded by Ms. Scheidt. All voted in favor.

*The next LDC meeting is scheduled for Wednesday, April 17, 2019.*